

Rule 12.5B Minor's Estate. Restricted Accounts. Waiver of Bond.

In lieu of the entry of bond, the Court in appropriate cases may authorize the guardian to deposit the funds of the minor in an interest-bearing deposit or to purchase shares of a building and loan association or savings and loan association in accordance with the provision of Section 7310(b) or 7313 of the Probate, Estates and Fiduciaries Code, subject to the express restriction, to be noted on the records of the institution, that no withdrawals shall be made therefrom without order of the Court or upon order of the guardian and the minor after the minor shall have attained his majority. Evidence of the deposit or investment marked to indicate the restriction, shall be promptly exhibited to the clerk. In lieu of the appointment of a guardian, the Court may authorize the deposit of funds of a minor pursuant to the provisions of Section 5103 of the Code.