

BOARD OF COUNTY COMMISSIONERS
COUNTY OF BUCKS

ORDINANCE NO. 69
Enacted August 13, 1986

AMENDING ORDINANCE NO. 56 BY ELIMINATING
A SEPARATE CAPITAL PROJECT FUND

WHEREAS, the Board of County Commissioners of the County of Bucks (the "County") has heretofore undertaken a project (the "Project") consisting of the construction and equipping of a new County Prison, including the expansion of certain County water and sewer facilities and connections and authorized the incurring of debt pursuant to the Local Government Unit Debt Act, being Act No. 52 of the 1978 General Assembly of the Commonwealth of Pennsylvania, such debt being in the form of \$19,000,000 of General Obligation Bonds, Second Series of 1982, all of said action having been authorized by Ordinance No. 55 of the County enacted on December 1, 1982; and

WHEREAS, the County Code, 16 P.S. Section 101, et seq. was amended in 1982 to permit the consolidation of bank accounts for investment purpose by amendment of Section 1706; and

WHEREAS, the County has, by resolution, ordered the consolidation of existing bank accounts into the County General Fund.

NOW, THEREFORE, the Board of County Commissioners of the County of Bucks, Doylestown, Pennsylvania, hereby ORDAINS AND ENACTS that:

Section 1. Ordinance No. 56, enacted December 29, 1982 is hereby amended to strike Sections 2 and 3.

Section 2. Bond proceeds shall be applied as heretofore, but the proceeds shall be transferred to the account which the County shall establish and maintain from time to time known as the "County General Fund".

Section 3. Within the County General Fund, the bond proceeds shall be accounted for separately in all respects, including calculation of interest earned thereon, and such accounting shall be performed by the Controller of Bucks County.


Section 4. This Ordinance shall take effect immediately; all prior ordinances or resolutions of the County, to the extent inconsistent herewith are hereby repealed.

ORDAINED AND ENACTED this 13th day of August 1986.

Attest:

COUNTY OF BUCKS

By:



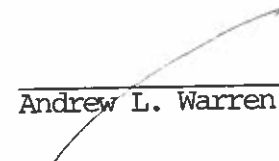
Chief Clerk



Carl F. Fonash, Chairman



Lucille M. Trench



Andrew L. Warren