

COUNTY OF BUCKS, PENNSYLVANIA

ORDINANCE NO. 57

Enacted March 23, 1983

CLARIFYING AND MODIFYING THE PURPOSES AND PROJECTS BEING FINANCED BY THE COUNTY OF BUCKS, GENERAL OBLIGATION BONDS, SERIES OF 1980

WHEREAS, the Board of County Commissioners (the "Board") of the County of Bucks, Pennsylvania (the "County") enacted Ordinance No. 49 on July 30, 1980 authorizing and directing the incurring of the County's General Obligation Bonds, Series of 1980, as non-electoral debt in the amount of \$6,275,000 for the financing of certain capital projects (the "Projects") consisting of the (1) construction and equipping of the Bensalem Library; (2) purchase of communications equipment; (3) extraordinary repairs to the County Courthouse, Community College, Prison, Neshaminy Manor Home, Rehabilitation Center, Fire School and Juvenile Homes; and (4) planning studies and architects' fees for a new County Prison; and

WHEREAS, the Board of County Commissioners enacted Ordinance No. 51 clarifying and modifying the purposes and projects being financed by the County of Bucks, General Obligation Bonds, Series 1980; and

WHEREAS, the County of Bucks has reduced the cost of the construction and equipping of the Bensalem Library and other County projects; and

WHEREAS, the County of Bucks desires to utilize these savings for other appropriate projects; and

WHEREAS, Section 403 of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania, Act of July 12, 1972, No. 185, as re-enacted, amended and revised by the Act of April 28, 1978, No. 52 provides that, in the case of non-electoral general obligation debt, the purpose may be changed by Ordinance at any time.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BUCKS, COMMONWEALTH OF PENNSYLVANIA, AS FOLLOWS:

Section 1. Ordinance No. 49 enacted on July 30, 1980 and amended by Ordinance No. 51 on March 25, 1981 is further amended as follows:

The following projects shall also be financed and paid out of the proceeds of the County's General Obligation Bonds, Series of 1980:

- (1) Purchasing, leasing, constructing and equipping the module units of the Bucks County Rehabilitation Center;

(2) The County hereby covenants that all amounts remaining after completing of the construction of the projects will be applied to pay the interest on the Bonds, to redeem Bonds or to repay the cost of other capital projects of the County with useful lives of more than five (5) years, all to the extent authorized by and in accordance with the Debt Act and as to be provided by ordinance of the Board of County Commissioners.

Section 2. All other provisions of the County's Ordinance No. 49 enacted July 30, 1980 not inconsistent herewith shall remain in full force and effect.

ENACTED AND ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF BUCKS this 23rd day of March, 1983.

BOARD OF COMMISSIONERS

BY: Elaine P. Zettick
Elaine P. Zettick, Chairman

(SEAL)

Attest: David G. Steinbach
David G. Steinbach
County Chief Clerk

Andrew L. Warren
Andrew L. Warren

Carl F. Fonash
Carl F. Fonash

CERTIFICATION

I HEREBY CERTIFY that the foregoing is a true and correct copy of the Ordinance with respect to clarifying and modifying the purposes and projects being financed by the County of Bucks General Obligation Bonds, Series of 1980, in the principal amount of \$6,275,000 duly enacted by the majority vote of all of the members of the Board of County Commissioners of said County at a meeting of said Board duly held March 23, 1983 at which time the following members of the Board were present: Elaine P. Zettick, Andrew L. Warren, and Carl F. Fonash and that the voting of said Ordinance was as follows:

FOR

AGAINST

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and that the said Ordinance has been duly recorded in the Ordinance Book of said County and that the Minutes of said meeting showing how each member of said Board voted have

been duly recorded in the official minutes of the Board of County Commissioners of the County of Bucks.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Bucks has been affixed this 23rd day of March, 1983.

(SEAL)



DAVID G. STEINBACH
County Chief Clerk