

ORDINANCE NO. 16

AN ORDINANCE SIGNIFYING THE INTENTION OF THE MUNICIPAL AUTHORITIES OF THE COUNTY OF BUCKS, PENNSYLVANIA, TO ORGANIZE AN INDUSTRIAL DEVELOPMENT AUTHORITY UNDER THE PROVISIONS OF THE "INDUSTRIAL DEVELOPMENT AUTHORITY LAW" (ACT NO. 102, APPROVED AUGUST 23, 1967) TO BE KNOWN AS "BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY"; SETTING FORTH THE FORM OF THE ARTICLES OF INCORPORATION, APPOINTING THE FIRST MEMBERS OF THE BOARD OF THE AUTHORITY; AUTHORIZING AND DIRECTING THE EXECUTION OF THE ARTICLES OF INCORPORATION AND THE DOING OF ALL THINGS NECESSARY AND APPROPRIATE TO EFFECT AND ESTABLISH SAID AUTHORITY; AND REPEALING OR RECINDING ALL ORDINANCES OR RESOLUTIONS, AND PARTS THEREOF, INCONSISTENT THEREWITH.

BE IT ENACTED AND ORDAINED by the Board of County Commissioners of the County of Bucks, Pennsylvania, AND IT IS HEREBY ENACTED AND ORDAINED by the authority of the same as follows:

Section 1. The Board of County Commissioners constituting the "governmental body" of the County of Bucks as defined in the Act of Assembly known as the "Industrial Development Authority Law" (Act No. 102, approved August 23, 1967) hereby signifies its intention to organize an Industrial Development Authority under the provisions of said Act.

Section 2. The name of the proposed Authority is "Bucks County Industrial Development Authority". In pursuance of the aforesaid intention to organize said Authority, Articles of Incorporation for the said Authority are hereby approved in the following form:

ARTICLES OF INCORPORATION
OF
BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

To the Secretary of the Commonwealth of Pennsylvania,
Harrisburg, Pennsylvania

In compliance with the requirements of the Industrial Development Authority Law and pursuant to an Ordinance duly enacted by the Board of Commissioners of the County of Bucks, Pennsylvania, that an Industrial Development Authority be established, under

NOW, THEREFORE, IT IS HEREBY ENACTED AND ORDAINED by the Board of County Commissioners of the County of Bucks, Commonwealth of Pennsylvania, that:

Section 1. The Supplemental Lease is hereby approved in substantially the form presented to this meeting with such changes, if any, as may be approved by the officers of this Board executing it, whose execution thereof shall be conclusive evidence of such approval.

Section 2. The Chairman of this Board is hereby authorized and directed to execute on behalf of the County, the Supplemental Lease with any abovementioned changes and the Chief Clerk is hereby authorized and directed to affix thereto and attest the seal of the County, and then to deliver the Lease on behalf of the County.

Section 3. The Revolving Fund Agreement is hereby approved in the form presented to this meeting and the proper officers of the County are hereby authorized and directed on its behalf to execute and deliver said Agreement in such form, with such changes as they may approve, their execution thereof to constitute conclusive evidence of such approval.

Section 4. The proper officers of the County are hereby authorized and directed on its behalf to execute and deliver a deed, in form acceptable to its solicitor, conveying to the Authority real estate described in Exhibit A attached to the Supplemental Lease, upon reimbursement of the costs incurred by the County in acquiring such real estate which have not been heretofore reimbursed.


Section 5. The proper officers of this Board are hereby authorized and empowered to take all such further action and execute such additional documents as they may deem advisable to carry out the purposes of this ordinance.

Section 6. All ordinances, resolutions and parts thereof inconsistent herewith are hereby repealed or recinded.

DULY PRESENTED AND ENACTED at a meeting of the Board of County Commissioners of the County of Bucks, Pennsylvania, held the 11th day of December, 1967.

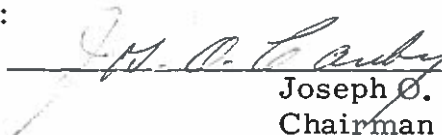
(COUNTY SEAL)

Attest:


 Franklin L. Pursell
 Chief Clerk

BOARD OF COUNTY COMMISSIONERS OF
 THE COUNTY OF BUCKS

By:


 Joseph O. Canby
 Chairman

the provisions of the aforementioned law, the Board of Commissioners of the County of Bucks, Pennsylvania, desiring that an Industrial Development Authority be established and that a Certificate of Incorporation be issued to said Authority, does hereby certify:

(a) the name of the Authority shall be:

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

(b) the Authority is formed under the Industrial Development Authority law.

(c) the name of the incorporation municipality is:

COUNTY OF BUCKS, PENNSYLVANIA.

The names and addresses of the Board of Commissioners of the County of Bucks, Pennsylvania, are as follows:

<u>Name</u>	<u>Address</u>
Joseph O. Canby	Greenwood Farm Langhorne, Pa.
Charles M. Meredith, III	215 Juniper Street Quakertown, Pa.
Walter S. Farley, Jr.	71 Turf Road Levittown, Pa.

(d) The names and addresses and terms of office of the first Members of the Board of said Authority are as follows:

<u>Name</u>	<u>Address</u>	<u>Term</u>
Carl N. Wallnau, Jr.	Main Street Tullytown, Pa.	5 years
John Catzin	244 Radcliffe Street Bristol, Pa.	4 years
W. Bruce Fye	66 Bedford Place Yardley, Pa.	3 years
Daniel H. Erdman	240 Milford Square Rd. Quakertown, Pa.	2 years
Anthony C. Willemsen	29 Fox Glove Road Levittown, Pa.	1 year

All of whom reside in and are citizens of the County of Bucks, Pennsylvania.

The terms of office of the first members of the Board of said Authority shall commence on the date of appointment and shall be computed from the first day of January, 1969.

(e) The term of existence of the Authority shall be fifty years.

IN WITNESS WHEREOF, the County of Bucks, Pennsylvania has caused these Articles of Incorporation to be duly executed on behalf of said County by its proper officers thereunto duly authorized and under its municipal seal this 14th day of February, 1968.

COUNTY OF BUCKS

By Joseph O. Canby
Chairman
Board of County Commissioners

Attest: Franklin L. Pursell
Franklin L. Pursell
Chief Clerk

COMMONWEALTH OF PENNSYLVANIA :
: ss.
COUNTY OF BUCKS :

On this 14th day of February, 1968, before me a Notary Public, personally appeared the above named Joseph O. Canby and Franklin L. Pursell, who stated that their official positions in the County of Bucks, Pennsylvania, are respectively the Chairman of the Board of County Commissioners and the Chief Clerk, and who, in due form of law, acknowledged that they had executed the foregoing Articles of Incorporation as the act and deed of the County of Bucks for the purposes therein contained.

Notary Public

Section 3. The first members of the Board of said Authority, named in the aforesaid Articles of Incorporation, are hereby specifically appointed as members of said Board for the terms of office set after their respective names, which terms shall commence on the date of appointment and shall be computed from the first day of January, 1969.

Section 4. The proper officers of the County of Bucks, are hereby authorized and directed to execute said Articles of Incorporation on behalf of said County, to cause a notice of intention to file said Articles of Incorporation to be published as required by law, and to file said Articles of Incorporation, together with a certified copy of this Ordinance and required

proofs of publication, with the Secretary of the Commonwealth of Pennsylvania, and to do, execute and perform any and all acts and things necessary or appropriate to effect the incorporation of the Bucks County Industrial Development Authority.

Section 5. All ordinances and resolutions, or parts thereof, inconsistent herewith, are hereby repealed or rescinded.

DULY PRESENTED AND ENACTED at a meeting of the Board of County Commissioners of the County of Bucks, Pennsylvania, held the 14th day of February, 1968.

Joseph O. Canby
Chairman
Board of County Commissioners

Attest: Franklin L. Pursell
Franklin L. Pursell
Chief Clerk

CERTIFICATION

I HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. 16 duly enacted and ordained by the Board of County Commissioners of the County of Bucks, Pennsylvania, at a meeting of said Board duly held February 14, 1968, at which time a quorum was present and acting throughout; and that said Ordinance was duly recorded in the County of Bucks Ordinance Book No. 1, at page 94, et seq.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County of Bucks, Pennsylvania, this 14th day of February, 1968.

Franklin L. Pursell
Franklin L. Pursell
Chief Clerk

ORDINANCE NO. 17
OF THE COUNTY COMMISSIONERS
OF BUCKS COUNTY

APPROVING THE PROPOSED ACTION OF BUCKS COUNTY AIR-PORT AUTHORITY TO CONSTRUCT A TEN UNIT T-HANGER AND OTHER IMPROVEMENTS AT THE UPPER BUCKS COUNTY AIRPORT: APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN AGREEMENT OF LEASE BY THE COUNTY AS LESSEE WITH THE AUTHORITY AS LESSOR OF THE SAID TEN UNIT T-HANGAR AND OTHER IMPROVEMENTS AND THE PAYMENT OF RENTALS BY THE COUNTY THEREUNDER: PROVIDING FOR THE EXECUTION AND DELIVERY OF ALL DOCUMENTS AND THE TAKING OF SUCH ACTION AS MAY BE NECESSARY AND PROPER FOR SUCH PURPOSES.

WHEREAS, the County Commissioners of the County of Bucks (the County), by Ordinance dated March 21, 1961, duly enacted pursuant to the Municipality Authorities Act of 1945, P.L. 382, as amended, caused to be organized Bucks County Airport Authority (the Authority), and a Certificate of Incorporation of the Authority was duly issued May 1, 1961; and

WHEREAS, the Authority has caused to be constructed, pursuant to the purposes for which it was formed, airports in Milford Township, Bucks County known as the Upper Bucks County Airport and in Buckingham Township, Bucks County known as the Central Bucks County Airport; and

WHEREAS, the Authority desires to construct at the Upper Bucks County Airport a ten unit T-Hangar to add to the facilities of the said airport; and

WHEREAS, in order to provide funds for the cost of construction of the said ten unit T-Hangar, the Authority has indicated its intention to borrow from the Doylestown Trust Company the sum of \$140,000.00 to be repaid within five years at interest at the rate of 4.75% in semi-annual installments of \$15,894.20 each; and

WHEREAS, in order to secure the repayment of the said loan, the Authority proposes to lease to the said County the newly constructed facilities on the Upper Bucks County Airport for a period of five years at an annual rental of \$31,788.40 each;

NOW, THEREFORE, BE IT ENACTED AND ORDAINED by the County of Bucks, Pennsylvania, and it is hereby enacted and ordained by the authority of the same as follows:

SECTION 1. The proposed action of the Authority to construct a ten unit T-Hangar and other facilities at the Upper Bucks County Airport is hereby approved.

SECTION 2. The County as Lessee shall enter into an Agreement of Lease (the Lease), to be dated March 20, 1969 for a period of 5 years from the date thereof, with the Authority as Lessor of the ten unit T-Hangar and other facilities. The form of the Lease shall be substantially as presented to the County Commissioners at this meeting and the terms, covenants and conditions thereof are hereby approved, and the proper officers of the County are hereby authorized and directed to execute the Lease substantially in such form and to carry out its terms. The County hereby consents to the pledge of such Lease to the Doylestown Trust Company to secure the repayment of the loan from the said Trust Company and agrees to make rental payments thereunder to the Said Doylestown Trust Company.